M037088 Please file

From:

William Stokes

To:

Paul Baker

Date:

9/11/2006 10:46:50 AM

Subject:

Re: Lisbon Valley Revised Bond

The minerals staff of the School and Institutional Trust Lands Administration has reviewed the material sent by E-mail concerning the updated bond for the Lisbon Valley Mine. As the reclamation plan pertains to SITLA lands we have no additional issues that have not been addressed by DOGM, therefore, SITLA finds the anticipated 06 and 07 bonding requirements adequate for reclamation on Trust lands.

>>> Paul Baker 9/11/2006 8:04 AM >>> Will--

I just wanted to make you aware that we are working with Lantz Indergard at Lisbon Valley Mining to revise their bond. They originally bonded for only part of the planned disturbance, and they are in the process of expanding into new areas that were part of the plan but not bonded. Attached are the most recent map and calculations.

Please let me know of any comments or concerns. Since some of this is on SITLA land, we will eventually need your concurrence. Doug Jensen is handling the bond calculations.

Paul